



January 17, 2019

Ms. Sample Bromell
814 Sample Way Unit 311
Knoxville, TN 37915

Dear Ms. Bromell,

At your request I examined the jewelry you submitted and have provided an opinion of the Replacement Value at the retail market level for insurance purposes. I certify the statements contained in this report and upon which the opinions expressed herein are based, are true and correct to the best of my knowledge and belief; that no direct or indirect interest exists; that the appraisal fee is not contingent upon values stated or any other predetermined result herein; and that this report is not an offer to buy or sell item(s) at any price. The opinions and conclusions in this report are my personal, impartial, and unbiased professional analysis.

There is 1 item in this report and it is valid only in its entirety. The value conclusions are subject to limiting conditions that are set forth in the body of the report. My opinion, to the best of my knowledge and experience, is that the replacement value of the jewelry is approximately \$4,151.50.

Photographs are included with the original report for your reference. I suggest that you keep your copy of this report in a safe place.

I have performed no services, as an appraiser or in any other capacity, regarding the property that is the subject of this report within the three-year period immediately preceding acceptance of this assignment. This report has been made in conformity with the requirements of the 2018-2019 Uniform Standards of Professional Appraisal Practices (USPAP) by the Appraisal Foundation and the American Society of Appraisers.

Sincerely,

Kathleen M. Turner
GIA Graduate Gemologist





— CAL COAST —
JEWELRY APPRAISERS

3001 Carlsbad Blvd. Ste 12, Carlsbad, CA 92008
760-504-6343

JEWELRY VALUATION

REPLACEMENT VALUE APPRAISAL FOR THE EXPRESS PURPOSE
OF USE IN INSURANCE SCHEDULING

Prepared
For

Ms. Sample Bromell
814 Sample Way Unit 311
Knoxville, TN 37915

Prepared by:
Kathleen M. Turner
GIA Graduate Gemologist
Date: 1/17/2019



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This report is valid only in its entirety and for its stated purpose and intended use and was prepared in accordance with the Uniform Standards of Professional Appraisal Practice (USPAP).



SCOPE OF WORK

PURPOSE

The purpose of this report is to describe and document the quality of the jewelry listed and to arrive at an opinion of its Replacement Value.

INTENDED USE AND USERS

The intended use of this report is for obtaining insurance coverage on the jewelry described. This report is intended for use only by Ms. Sample Bromell and the insurer. Use of this report by others is not intended by the appraiser.

DATES

Examination Date: 1/17/2019
Valuation Date: 1/17/2019
Effective Date: 1/17/2019

DEFINITIONS OF REPLACEMENT VALUE

Based on accepted appraisal methodology, definitions of replacement value are:

- Replacement value (new): The cost necessary to replace the appraised item with a new item of like kind, quality, and similar utility, at current market prices.
- Replacement value (comparable): The cost necessary to replace with a similar piece of like kind, quality, period, condition, and similar utility, but not an exact duplicate.
- Replacement value (reproduction): The cost of reproducing a duplicate of the appraised item using the same construction techniques, design, and materials as the original.

APPROACH TO VALUE

There are three traditional approaches to value that are as follows:

- Income approach: Applies to properties that produce a stream of income and is used only if the property has been or will be used for rental or other income-producing purposes.
- Sales comparison approach: Researches, records and analyzes current verifiable sales of articles with qualities similar or identical to the subject item and adjusts for differences to arrive at an indication of value. Appraisal standards dictate that any recent sales of the subject property also be considered.
- Cost approach: Establishes the total value of an item by considering the consumer's cost to have a similar, equally desirable substitute produced, taking into consideration precious metal content, gemstone weights and qualities, labor, and any other fees. Depreciation may be applied as appropriate.

Depending upon the circumstances of the individual item of jewelry and the market conditions prevailing at the time of the appraisal, replacement value for insurance purposes may be estimated using the sales comparison approach and/or the cost approach. Usually both valuation methods are considered. The income approach does not apply in this appraisal because no income stream is currently being produced by the property.



MARKET SELECTION

Value always relates to a particular market. The most appropriate market for valuing jewelry can vary depending upon the purpose of the appraisal and the attributes of the article including materials, condition, craftsmanship, period of manufacture, provenance, desirability, and demand.

The type of retail outlet that most commonly carries the item being appraised is considered to be the appropriate market level for insurance coverage. Because of the condition of the jewelry and ready availability of similar items, the appropriate replacement market for the purposes of this appraisal is the retail jewelry establishment.

Unless otherwise indicated, the values given do not reflect the prices for which the appraised items may be purchased from any particular store.

PROCEDURES

The jewelry described within has been analyzed and graded in accordance with prescribed grading standards using typical gemological methods and precision laboratory equipment. In some instances, the appraiser may recommend advanced testing by a major research laboratory.

Each item described in this report has been photographed and copies of the images as well as a copy of the report are maintained in the appraiser's files for at least five years after the report date.

Unless expressly stated otherwise, condition is good for the type and period. Ordinary wear and tear is not noted. Any serious damage, deficiencies or repairs affecting value are noted and considered in the valuation.

Unless otherwise stated, stones have not been removed from their mountings and all gemstone weights, grades and measurements are approximate.

Jewelry constructed solely of, or in combination with, precious metals (i.e. platinum, palladium, gold and/or silver) is tested, analyzed and described for its type and content of such metal.

Whenever possible, current replacement prices are obtained for trademarked items. When that information is unavailable, prices for substantially similar substitute items are considered.

Colorless & near colorless diamonds are graded with the prescribed grading nomenclature of the Gemological Institute of America (GIA) and the use of pre-graded permanent master color comparison stones.

Colored stones are color graded using the GIA color grading system, Gem eWizard, GemDialogue, GIA Gem Set or Color Scan color comparators.

Unless otherwise stated, all colored stones listed on this appraisal report have likely been subjected to various treatments to improve their appearance. Treatments are considered usual and customary practices when properly disclosed and when done without intent to defraud the consumer. The treatments are mostly stable and do not require special care. Some treatments are reversible and re-treatable. Prevailing market values are based on these universally practiced and accepted processes by the gem and jewelry trade. Detection of some treatments requires sophisticated equipment not found in a standard gemological laboratory. It is beyond the scope of the appraisal to determine exact treatment methods or the amount of treatment present. When a treatment is detected and considered not to be usual it will be so noted.



ASSUMPTIONS AND LIMITING CONDITIONS

Regularly published industry sources are assumed to be reliable; the appraiser does not assume responsibility for their information. The appraiser assumes the ownership of the subject property is true as stated by the client. Verification of title is beyond the scope of this assignment. Possession of this report does not prove title to the items appraised. The appraisal process does not discover liens, encumbrances, or fractional interests but if known, they are noted.

The limited owner of this appraisal is the client for whom the work was performed. This report may not be published in any medium without the express written consent of the appraiser. No changes may be made to this report by anyone other than the appraiser. The appraiser cannot be responsible for unauthorized alterations.

Confidential information disclosed to the appraiser during the course of the assignment will not be disclosed to any unauthorized third parties, except by force of law. Intended users requiring further information than that contained in the report must obtain the written permission of the owner of the appraisal before the appraiser will discuss the report.

Fees paid do not include the services of the appraiser for any other matter. In particular, fees paid to date do not include any of the appraiser's time or services in connection with any statement, testimony or other matters before an insurance company, its agents, employees or any court or other body in connection with the property herein described. If the appraiser is requested to testify or to make any such statements to any third party concerning the described property and/or appraisal, the applicant shall pay the appraiser for all such time and services so rendered at the appraiser's then current rates.

Periodic review of appraisal values is recommended due to economic fluctuations. The appraiser is not responsible for advising the clients when values have changed; clients must establish their own appraisal value review criteria.

The professional relationship between the appraiser and the client, regarding the items described herein, ends with the delivery of this report.

SUBSCRIPTIONS RETAINED FOR VALUE CONSULTING

Drucker, Richard - The Guide. Northbrook, IL
Rapaport, Martin - Rapaport Diamond Report. New York, NY
Mediagrif Interactive Technologies Inc. - Polygon. Longeueil, QC

METALS MARKET

Date: 1/17/2019
Gold: \$1,291.30
Silver: \$15.51
Platinum: \$809.00
Palladium: \$1,377.00

LIST OF LABORATORY INSTRUMENTS

Binocular microscope	Leveridge gauge
Electronic scale	Thermal conductivity diamond tester
Touchstone and acids	Spectroscope
Electronic metals tester	Polariscope
Dichroscope	Color Gemstone color descriptive system
Refractometer	Chelsea color filter
Diamond light and graded master comparison stones	



CERTIFICATION OF APPRAISAL PRACTICE

I hereby certify that, to the best of my knowledge and belief:

- The statements of fact contained in this report are true and correct.
- The reported analyses, opinions, and conclusions are limited only by the reported assumptions and limiting conditions, and they are my personal, impartial, professional analysis, opinions, and conclusions.
- I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved.
- I have no bias with respect to the property that is the subject of this report or to the parties involved in this assignment.
- My engagement in this assignment was not contingent upon developing or reporting predetermined results.
- My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined value or direction in value that favors the cause of the client, the amount of the value opinion, the attainment of a stipulated result, or the occurrence of a subsequent event directly related to the intended use of this appraisal.
- My analyses, opinions, and conclusions were developed, and this report has been prepared, in conformity with the *Uniform Standards of Professional Appraisal Practice (USPAP) 2018 – 2019 Edition*, published by the Appraisal Foundation and the Code of Ethics of the *National Association of Jewelry Appraisers (NAJA)*.
- I have made a personal inspection of the property that is the subject of this report, unless otherwise clearly stated.
- No one provided significant personal property appraisal assistance to the person signing this report.



Kathleen M. Turner
GIA Graduate Gemologist
1/17/2019



Prepared For: Ms. Sample Bromell
814 Sample Way Unit 311
Knoxville, TN 37915

Date: 1/17/2019

DESCRIPTION OF ITEM(S)

ITEM - NECKLACE

14K white gold diamond heart pendant on a diamond-cut cable link chain.

Total Diamond Weight: 1.85 ct.

Chain Attributes

Design:	Cable link
Length / Width:	18.00 inches /0.65 mm
Metal type:	14K white gold
Manufacture:	Machined and assembled
Clasp:	Lobster claw
Condition:	Very good

Item Attributes

Weight:	5.2 gms
Metal:	14K white gold
Manufacturing:	Cast
Finish:	Polished
Condition:	Very good

Diamond Melee Attributes

Shape and cut:	Round full cut
Weight:	0.028 to 0.066 cts. each
Number of diamonds:	39
Total Weight:	1.85 cts. (estimated)
Clarity grade:	SI-1
Color grade:	G-H
Cut:	Very Good
Finish:	Very Good



TOTAL RETAIL REPLACEMENT VALUE - NEW	\$3,800.00
9.25 % TAX	\$351.50
TOTAL RETAIL REPLACEMENT VALUE - NEW INCLUDING TAX	\$4,151.50

Signature of Appraiser: _____

Kathleen M. Turner
GIA Graduate Gemologist

