



— CAL COAST —
JEWELRY APPRAISERS

3001 Carlsbad Boulevard Suite 12, Carlsbad, CA 92008
(760) 504-6343

June 21, 2022

Mrs. Sally Sample
555 Oceanview Way
Carlsbad, CA 92009

Dear Mrs. Turner,

At your request I examined the jewelry you submitted and have provided an opinion of the Replacement Value at the retail market level for insurance purposes.

There is one item in this report and the report is valid only in its entirety. The final figure includes local sales tax. You may wish to take this into consideration when using the report. The value conclusions are subject to limiting conditions that are set forth in the body of the report. Based on my research and analysis the Replacement Value of the jewelry including tax is approximately \$32,863.75.

This report was prepared in accordance with the Uniform Standards of Professional Appraisal Practice (USPAP).

Please call if I can be of any further assistance.

Sincerely,

Kathleen M. Turner GG, ASA, NAJA
Accredited Senior Appraiser, Graduate Gemologist





— CAL COAST —
JEWELRY APPRAISERS

3001 Carlsbad Boulevard Suite 12, Carlsbad, CA 92008
(760) 504-6343

GEM AND JEWELRY VALUATION

APPRAISAL REPORT FOR THE EXPRESS PURPOSE
OF USE IN
INSURANCE SCHEDULING

Prepared
For

Mrs. Sally Sample
555 Oceanview Way, Carlsbad, CA 92009

Prepared by:

Kathleen M. Turner GG, ASA, NAJA
Accredited Senior Appraiser, Graduate Gemologist

Date: 6/21/2022



TABLE OF CONTENTS

SCOPE OF WORK	3
Intended Use and Users	3
Dates	3
Definitions of Replacement Value	3
Approach to Value	3
Market Selection	3
METALS MARKET	4
PROCEDURES	4
ASSUMPTIONS AND LIMITING CONDITIONS	5
CONFIDENTIALITY AND PRIVACY NOTICE	5
CERTIFICATION OF APPRAISAL PRACTICE	6
DESCRIPTION OF ITEM	7
ITEM 1 - RING	7

This report is valid only in its entirety and for its stated purpose and intended use and was prepared in accordance with the Uniform Standards of Professional Appraisal Practice (USPAP).



SCOPE OF WORK

INTENDED USE AND USERS

The intended use of this report is to describe and document the quality of the jewelry listed and to develop a credible opinion of its Replacement Value for obtaining insurance coverage and may be misleading if used for another purpose. This report is intended for use by the client of record, Mrs. Kathleen M Turner or their authorized agent only and is not transferable in the event of a sale. Use of this report by others is not intended by the appraiser.

DATES

Inspection Date: 12/13/2021
Report Date: 6/21/2022
Effective Date: 12/13/2021

DEFINITIONS OF REPLACEMENT VALUE

Based on accepted appraisal methodology, my definitions of replacement value are:

- Replacement value (new): The cost necessary to replace the appraised item with a new item of like kind, quality, and similar utility, at current market prices.
- Replacement value (comparable): The cost necessary to replace with a similar piece of like kind, quality, period, condition, and similar utility, but not an exact duplicate.
- Replacement value (reproduction): The cost of reproducing a duplicate of the appraised item using the same construction techniques, design, and materials as the original.

Source: Monograph 2, ASA Personal Property Committee Monographs 2010-2013

APPROACH TO VALUE

There are three traditional approaches to value that are as follows:

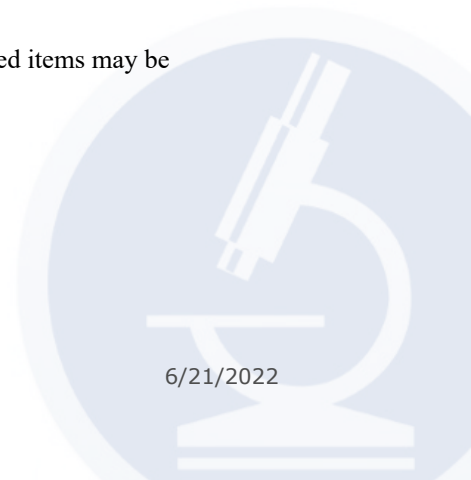
- Income approach: applies to properties that produce a stream of income, and is used only if the property has been or will be used for rental or other income-producing purposes.
- Sales Comparison approach: researches, records and analyzes current verifiable sales of articles with qualities similar or identical to the subject item and adjusts for differences to arrive at an indication of value. Appraisal standards dictate that any recent sales of the subject property also be considered.
- Cost approach: establishes the total value of an item by considering the consumer's cost to have a similar, equally desirable substitute produced, taking into consideration precious metal content, gemstone weights and qualities, labor, and any other fees. Depreciation may be applied as appropriate.

Depending upon the circumstances of the individual item of jewelry and the market conditions prevailing at the time of the appraisal, an opinion of value for insurance coverage is most often developed using the sales comparison approach and/or the cost approach. The approach to value that was considered most appropriate is included with each item's description. The income approach was not considered appropriate for the intended use and value type for this report.

MARKET SELECTION

Value always relates to a particular market. The most appropriate market for valuing jewelry can vary depending upon the intended use of the appraisal and the attributes of the article including materials, condition, craftsmanship, period of manufacture, provenance, desirability and demand. The specific market and market level that was considered most appropriate is part of each item's description

Unless otherwise indicated, the values given do not reflect the prices for which the appraised items may be purchased from any particular store.



METALS MARKET

Date: 12/13/2021
Gold: \$1,788.60
Silver: \$22.29
Platinum: \$928.00
Palladium: \$1,672.00

Source: www.kitco.com

PROCEDURES

The jewelry described within has been analyzed and graded in accordance with prescribed grading standards. In some instances, the appraiser may recommend advanced testing by a major research laboratory.

Each item described in this report has been photographed and copies of the images as well as a copy of the report are maintained in the appraiser's files for at least five years after the report date.

Unless expressly stated otherwise, condition is good for the type and period. Ordinary wear and tear is not noted. Any serious damage, deficiencies or repairs affecting value are noted and considered in the valuation.

Unless otherwise stated, stones have not been removed from their mountings and all gemstone weights, grades and measurements are approximate. All gemstones are graded insofar as mounting permits.

Jewelry constructed solely of, or in combination with, precious metals (i.e. platinum, palladium, yellow or white gold and/or silver) is tested, analyzed and described for its type and content of such metal.

Whenever possible, current replacement prices are obtained for trademarked items. When that information is unavailable, prices for substantially similar substitute items are considered.

Conclusive identification of natural origin and/or origin of color of a diamond may be possible only through advanced laboratory testing. Advanced laboratory testing for diamonds of relatively low value may be considered cost-prohibitive. Diamonds that are the subject of this appraisal were not tested for origin (natural or laboratory grown) or origin of color (natural or treated). Based on the results of standard screening procedures including fluorescence and magnification combined with supporting documentation when available, for purposes of valuation all diamonds are assumed to be of natural origin and of natural color unless otherwise stated in the description.

Colorless & near colorless diamonds are graded with the grading techniques and nomenclature as taught by the Gemological Institute of America (GIA) and the use of pre-graded permanent master color comparison stones. Color in colored gemstones is described using the World of Color grading system.



ASSUMPTIONS AND LIMITING CONDITIONS

The appraiser assumes the ownership of the subject property is true as stated by the client. Verification of title is beyond the scope of this assignment. Possession of this report does not prove title to the items appraised. The appraisal process does not discover liens, encumbrances, or fractional interests but if known, they are noted.

Regularly published industry sources are assumed to be reliable; the appraiser does not assume responsibility for their information.

Unless otherwise stated the owner of this appraisal is assumed to be the client for whom the work was performed.

This document is invalid unless all items listed in the Table of Contents are present.

This report may not be published in any medium without the express written consent of the appraiser.

No changes may be made to this report by anyone other than the appraiser. The appraiser cannot be responsible for unauthorized alterations.

Fees paid do not include the services of the appraiser for any future services. In particular, fees paid to date do not include any of the appraiser's time or services in connection with any statement, testimony or other matters before an insurance company, its agents, employees or any court or other body in connection with the property herein described.

If the appraiser is requested to testify or to make any such statements to any third party concerning the described property and/or appraisal, the applicant shall pay the appraiser for all such time and services so rendered at the appraiser's then current rates.

Periodic review of appraisal values is recommended due to economic fluctuations. The appraiser is not responsible for advising the clients when values have changed; clients must establish their own appraisal value review criterion.

The professional relationship between the appraiser and the client, regarding the items described herein, ends with the delivery of this report.

CONFIDENTIALITY AND PRIVACY NOTICE

The information in this report and in the appraiser's work file is confidential. As mandated by law, the appraiser complies with the privacy requirements of the Gramm-Leach-Bliley Act, (15 USC, Subchapter I, Sec. 6801-6809).

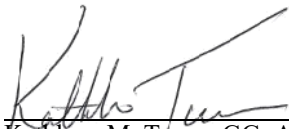
All non-public personal information provided by you or discovered during performance of this assignment is held in strict confidence and is not disclosed to anyone unless required by a court of competent jurisdiction pursuant to a legal action to which you are party. Physical, electronic and procedural safeguards are in place to protect the security of your information. Unless compelled by force of law, third parties, including named intended users, requiring information beyond what is in the report must obtain the written permission of my client before the appraiser will discuss the report or work file contents. If you have questions or concerns regarding your privacy or our procedures to protect your information please contact us.



CERTIFICATION OF APPRAISAL PRACTICE

I hereby certify that, to the best of my knowledge and belief:

- The statements of fact contained in this report are true and correct.
- The reported analyses, opinions, and conclusions are limited only by the reported assumptions and limiting conditions, and they are my personal, impartial, professional analysis, opinions, and conclusions.
- I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved.
- I have performed no services, as an appraiser or in any other capacity, regarding the property that is the subject of this report within the three-year period immediately preceding acceptance of this assignment.
- I have no bias with respect to the property that is the subject of this report or to the parties involved in this assignment.
- My engagement in this assignment was not contingent upon developing or reporting predetermined results.
- My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined value or direction in value that favors the cause of the client, the amount of the value opinion, the attainment of a stipulated result, or the occurrence of a subsequent event directly related to the intended use of this appraisal.
- My analyses, opinions, and conclusions were developed, and this report has been prepared, in conformity with the Uniform Standards of Professional Appraisal Practice (USPAP) 2020 – 2022 Edition, published by the Appraisal Foundation.
- I have made a personal inspection of the property that is the subject of this report, unless otherwise clearly stated.
- No unnamed person(s) provided significant personal property appraisal assistance to the person signing this report.



Kathleen M. Turner GG, ASA, NAJA
Accredited Senior Appraiser, Graduate Gemologist
6/21/2022



DESCRIPTION OF ITEM

ITEM 1 - RING

18K white gold diamond ring with a three-row style shank.

Total Diamond Weight: 4.83 ct

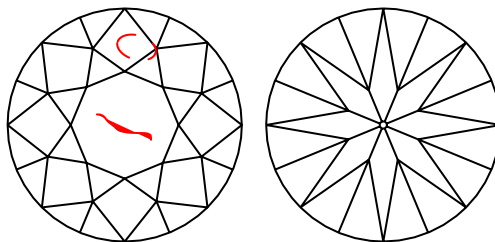
Ring Attributes

Weight:	8.04 gms
Metal:	18K white gold
Style:	Solitaire with accent stones
Manufacturing:	Cast and assembled
Condition:	Very good
Finish:	Polished

Diamond Attributes

Shape and cut:	Round brilliant
Measurements:	9.50 x 9.49 x 5.74 mm (approximate)
Weight:	3.14 ct (actual)
Clarity:	I1
Color:	J
Cut:	Very Good
Polish / Symmetry:	Very Good / Very Good
Fluorescence:	Negligible (lw)
Setting:	Peg head, six-prong

Legend:

 Feather
**Diamond Melee Attributes**

Shape and cut:	Round brilliant cut
Weight:	0.03 to 0.057 ct each
Number of diamonds:	16
Total Weight:	0.70 ct (estimated)
Measurements:	2.0 - 2.5 mm
Clarity:	VS1 - VS2
Color:	G-H
Cut:	Very Good
Setting:	Bezel

Diamond Melee Attributes

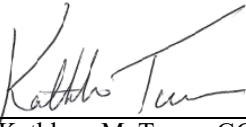
Shape and cut:	Straight baguette
Weight:	0.05 to 0.115 ct each
Number of diamonds:	12
Total Weight:	0.99 ct (estimated)
Measurements:	3.0 x 1.5 to 4.0 x 2.0 mm
Clarity:	VS1 - VS2
Color:	G-H
Setting:	Channel



The value of this Ring is based on a comparable new item. For the intended use of this report and chosen value type, the cost approach to value was utilized by analyzing anticipated wholesale costs of materials and labor to which was applied the modal markup to retail. Due to the quality, condition, and relative ranking of this item within its class, the relevant market chosen was the primary retail, brick and mortar, single-store level of the gems and jewelry trade. The overall value trend in that market within reasonable proximity to the valuation date was generally stable.

Replacement Value (New) Excluding Tax	\$30,500.00
7.75% Sales Tax	\$2,363.75
Replacement Value (New) Including Tax	\$32,863.75

THIRTY-TWO THOUSAND EIGHT HUNDRED SIXTY-THREE DOLLARS AND SEVENTY-FIVE CENTS

Signature of Appraiser: 
Kathleen M. Turner GG, ASA, NAJA
Accredited Senior Appraiser, Graduate Gemologist

